

Minutes of the Baraboo Community Development Authority
Finance Committee
Tuesday, July 2, 2019

The meeting was called to order by Chairperson Wastlund at 7:46 pm in Community Room of the Donahue Terrace Apartments, 227 First Ave., Baraboo, WI 53913

I. Roll Call

Present:	Wastlund, Koehler, Petty
Absent:	None
Staff:	Patrick Cannon
Other CDA Board members:	Bobholz, Fordham, Kierzek, Skare

II. Note of Compliance with Open Meeting Laws

The Chair noted that the agenda was posted in compliance with the Wisconsin State Statutes.

III. Approval of Agenda

A motion to approve the agenda as presented.

Koehler (1); Petty (2)

Aye: All via voice vote

Nay: None

**IV. Approval of the Minutes
October 2, 2018**

A motion to approve the minutes of December 4, 2018 as presented.

Petty (1); Wastlund (2)

Aye: All via voice vote

Nay: None

V. Public Comment

No one from the public wished to speak at this time.

**VI. Old Business
None**

VII. New Business

- A. **Consideration and discussion of CDA Housing Programs with HUD**
 - i. **Corson Square**
 - ii. **Donahue Terrace**

Staff reviewed a recent discussion with HUD staff on the various options for additional funding. As indicated the funding options for both facilities is limited. The CDA tries very hard to maintain its operating expenses within the annual revenues. However, capital needs are being deferred and will be costly.

HUD indicated that the CDA could look at changing the HUD funding for Corson Square to be the same as Donahue Terrace. In this case, the CDA would receive a rent subsidy but it would lose its capital funds.

Baraboo Community Development Authority
Minutes of Finance Committee
July 2, 2019

Staff was directed to continue to review the various options available to the CDA.

VIII. Committee Member Comments

No Board members comments were made

IX. Adjournment

A motion was made to adjourn the meeting at 8:17 pm.

Petty (1); Koehler (2)

Aye: All via voice vote

Nay: None

Approved by the Finance Committee on:

Carolyn Wastlund, Chair

Patrick Cannon, Recorder